



*Territory of Guam*  
*Territorio Guam*

OFFICE OF THE GOVERNOR  
UPISINAN I MAGA'LAHI  
AGANA, GUAM 96910 U.S.A.

DEPT TO  
**LEGISLATIVE SECRETARY**

A handwritten signature in cursive, appearing to be 'Frank F. Blas', is written over the date stamp.

MAY 31 1994

The Honorable Joe T. San Agustin  
Speaker, Twenty-Second Guam Legislature  
155 Hesler Street  
Agana, Guam 96910

RECEIVED  
OFFICE OF THE SPEAKER  
DATE: 5/31/94  
TIME: 5:15  
RECD BY: W. [unclear]

Dear Mr. Speaker:

Transmitted herewith is Bill No. 779, which I have signed into law this date as  
Public Law 22-133.

Sincerely yours,

A handwritten signature in cursive, reading 'Frank F. Blas', is written above the printed name.

FRANK F. BLAS  
Governor,  
Acting

**220726**

Attachment

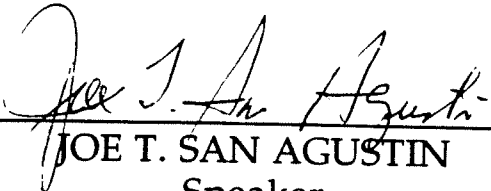


Commonwealth Now!

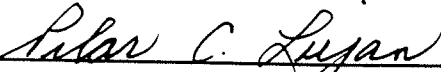
TWENTY-SECOND GUAM LEGISLATURE  
1994 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

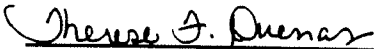
This is to certify that Substitute Bill No. 779 (LS), "AN ACT TO REQUIRE THE GUAM HOUSING AND URBAN RENEWAL AUTHORITY TO TERMINATE EXISTING SUBORDINATE MORTGAGES IMPROPERLY IMPOSED AS A CONDITION FOR PROVIDING THE FINANCIAL ASSISTANCE FUNDED BY PUBLIC LAW 13-3," was on the 13th day of May, 1994, duly and regularly passed.

  
\_\_\_\_\_  
JOE T. SAN AGUSTIN  
Speaker


Attested:

  
\_\_\_\_\_  
PILAR C. LUJAN  
Senator and Legislative Secretary

-----  
This Act was received by the Governor this 19th day of May  
1994, at 3:02 o'clock P.M.

  
\_\_\_\_\_  
Assistant Staff Officer  
Governor's Office

APPROVED:

  
\_\_\_\_\_  
FRANK F. BLAS  
Governor of Guam  
Acting

Date: May 31, 1994

Public Law No. 22-133

TWENTY-SECOND GUAM LEGISLATURE  
1994 (SECOND) Regular Session

Bill No. 779 (LS)  
As substituted by the  
Committee on Rules

Introduced by:

J. T. San Agustin  
C. T. C. Gutierrez  
J. P. Aguon  
T. C. Ada  
E. P. Arriola  
M. Z. Bordallo  
H. D. Dierking  
P. C. Lujan  
T. S. Nelson  
V. C. Pangelinan  
D. Parkinson  
E. D. Reyes  
F. E. Santos  
D. L. G. Shimizu  
J. G. Bamba  
A. C. Blaz  
D. F. Brooks  
F. P. Camacho  
M. D. A. Manibusan  
T. V. C. Tanaka  
A. R. Unpingco

AN ACT TO REQUIRE THE GUAM HOUSING AND  
URBAN RENEWAL AUTHORITY TO TERMINATE  
EXISTING SUBORDINATE MORTGAGES  
IMPROPERLY IMPOSED AS A CONDITION FOR  
PROVIDING THE FINANCIAL ASSISTANCE FUNDED  
BY PUBLIC LAW 13-3.

1

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

1           **Section 1. Legislative findings.** The Legislature finds that the Guam  
2 Housing and Urban Renewal Authority ("GHURA") has not properly  
3 implemented the subsidy program initially authorized twenty years ago for  
4 low income families eligible for homes in the GHURA 500 Housing projects.  
5 To assist prospective homeowners thereat, legislation was enacted to help in  
6 acquiring the requisite mortgages to finance the purchase of homes in such  
7 GHURA 500 projects. Section 11 of Public Law 12-56 authorized subsidies for  
8 mortgagees through grants amounting to no more than \$7,000. Section 1 of  
9 Public Law 13-3 appropriated \$350,000 from the General Fund to GHURA to  
10 fund this provision. As intended by these statutes, the subsidies were to be  
11 awarded to prospective homeowners who were not able to obtain home  
12 mortgage financing.

13           The Legislature finds that, in providing this assistance, GHURA,  
14 contrary to any authority to do so, imposed additional requirements on those  
15 recipients. In these cases, GHURA required a subordinate mortgage on the  
16 property. Neither Public Laws 21-56 nor 13-3 required such a subordinate  
17 mortgage as a condition for receiving the grant, yet GHURA imposed this  
18 condition anyway. Homeowners receiving the assistance had to agree to  
19 subordinate mortgages in the amount of the subsidy received which was  
20 \$6,000. Last year, when one of the homeowners attempted to refinance her  
21 home mortgage, GHURA's subordinate mortgage was an obstacle to  
22 securing a new mortgage to refinance improvements of her home. In order to  
23 refinance her mortgage, the homeowner had to pay back the \$6,000 to  
24 GHURA to obtain a release from the subordinate mortgage. Given the  
25 limited means of GHURA 500 homeowners, the Legislature finds that this  
26 unauthorized debt was an unconscionable burden for GHURA to impose.

1           The Legislature further finds that inasmuch as this subordinate  
2 mortgage requirement was not provided in either legislative intent, statutory  
3 language, or GHURA's own regulations, there is no justification for  
4 GHURA's actions in this matter. In particular, the Legislature finds that the  
5 forced remittance to GHURA of the subsidies intended for the homeowners to  
6 be contrary to the language of the financial assistance provided by Public  
7 Laws 12-56 and 13-3.

8           The Legislature additionally finds that various members of this body  
9 have attempted to persuade executive branch agencies to resolve this matter  
10 but to no avail. Given this executive inaction, the Legislature finds that it is  
11 necessary to enact legislation to rectify this situation by requiring GHURA to  
12 end the imposition of these onerous and illegal subordinate mortgages and to  
13 repay the homeowners from whom reimbursements have been improperly  
14 obtained.

15           **Section 2. Mortgages prohibited; return of payments thereunder.** The  
16 Guam Housing and Urban Renewal Authority ("GHURA") shall not require  
17 subordinate mortgages or any other financial obligation as a condition for  
18 providing the financial assistance funded by the appropriation enacted in  
19 Section 1 of Public Law 13-3. GHURA shall cancel all such existing  
20 subordinate mortgages and shall release all such mortgagors and their  
21 properties from the lien of such mortgages and from any obligation to repay  
22 the financial assistance which the mortgage improperly secured. If since the  
23 enactment of Public Law 13-3, GHURA has received repayment under any  
24 such mortgage for the financial assistance so funded by Section 1 of Public  
25 Law 13-3, then GHURA shall refund any such repayment to those persons  
26 who made such payments to GHURA within ninety (90) days after the  
27 effective date of this Act.

# Senator Edward D. Reyes

Chairman

Committee on Housing and Community Development

Twenty-Second Guam Legislature

228 Archbishop Flores St.  
Agana, Guam 96910

Tel: (671) 472-3453 ~4  
Fax: (671) 477-6338

May 6, 1994

SPEAKER JOE T. SAN AGUSTIN

Twenty-Second Guam Legislature

155 Hesler St.

Agana, Guam 96910

Dear Mr. Speaker:

The Committee on Housing and Community Development, to which was referred Bill ~~578~~<sup>779</sup>, wishes to report back to the Legislature with its recommendation **"TO DO PASS"** Bill No. 779 - "An Act to Require the Guam Housing and Urban Renewal Authority to Terminate the Existing Subordinate Mortgages Imposed as a Condition for Providing the Financial Assistance Funded by Public Law 13-3".

The voting record is as follows:

TO PASS	<u>5</u>
NOT TO PASS	<u>0</u>
ABSTAIN	<u>0</u>
TO PLACE IN INACTIVE FILE	<u>0</u>

Copies of the Committee Report and other pertinent documents are attached.

Your attention to this matter is greatly appreciated.

  
EDWARD D. REYES

Attachments

# Senator Edward D. Reyes

Chairman

Committee on Housing and Community Development

Twenty-Second Guam Legislature

228 Archbishop Flores St.  
Agana, Guam 96910

Tel: (671) 472-3453 ~ 4

Fax: (671) 477-6338

May 5, 1994

## MEMORANDUM

TO: Members

FROM: Chairman

SUBJECT: Committee Report - **Bill No. 779** - "An Act to Require the Guam Housing and Urban Renewal Authority to Terminate the Existing Subordinate Mortgages Imposed as a Condition for Providing the Financial Assistance Funded by Public Law 13-3".

Transmitted herewith for your information and action is the Committee on Housing and Community Development's Report on the subject Bill.

The narrative report is accompanied by the following:

1. Bill 779;
2. Committee Voting Sheet;
3. Testimony and Sign-in Sheet;
4. Public Hearing Notice.

Should you have any questions on the narrative report or the accompanying documents, I would be most happy to answer any of them.

Please take the appropriate action on the attached voting sheet and return the documents to my office for transmittal to the other members.

Your attention and cooperation in this matter is greatly appreciated.

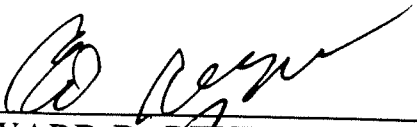
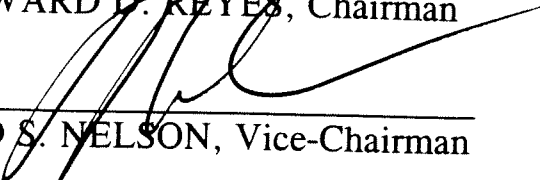
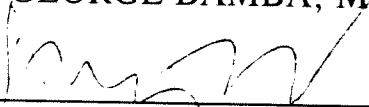
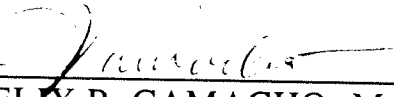

  
EDWARD D. REYES

Attachments.

COMMITTEE ON HOUSING AND COMMUNITY DEVELOPMENT  
 22nd Guam Legislature

VOTING RECORD

**Bill No. 779** - "An Act to Require the Guam Housing and Urban Renewal Authority to Terminate the Existing Subordinate Mortgages Imposed as a Condition for Providing the Financial Assistance Funded by Public Law 13-3".

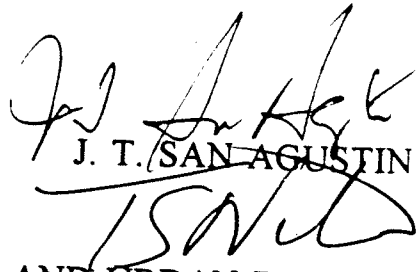
	<u>TO</u> <u>PASS</u>	<u>NOT TO</u> <u>PASS</u>	<u>ABSTAIN</u>	<u>INACTIVE</u> <u>FILE</u>
 EDWARD D. REYES, Chairman	✓			
 TED S. NELSON, Vice-Chairman				
THOMAS C. ADA, Member				
ELIZABETH P. ARRIOLA, Member				
J. GEORGE BAMBA, Member				
 ANTHONY C. BLAZ, Member	✓			
 FELIX P. CAMACHO, Member	✓			
MARILYN D.A. MANIBUSAN, Member				
 VICENTE C. PANGELINAN, Member	✓			
JOE T. SAN AGUSTIN, Ex-Officio Member				



TWENTY-SECOND GUAM LEGISLATURE  
1993 (First) Regular Session

Bill No. 179

Introduced by:

  
J. T. SAN AGUSTIN

AN ACT TO REQUIRE THE GUAM HOUSING AND URBAN RENEWAL  
AUTHORITY TO TERMINATE EXISTING SUBORDINATE MORTGAGES  
IMPOSED AS A CONDITION FOR PROVIDING THE FINANCIAL  
ASSISTANCE FUNDED BY PUBLIC LAW 13-3.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

1           Section 1. The Guam Housing and Urban Renewal Authority ("GHURA")  
2 shall not require subordinate mortgages or any other financial obligation as a  
3 condition for providing the financial assistance funded by the appropriation enacted  
4 by Section 1 of Public Law 13-3. GHURA shall cancel all such existing  
5 subordinate mortgages and shall release all such mortgagors and their properties  
6 from the lien of such mortgages and from any obligation to repay the financial  
7 assistance which the mortgage improperly secured. If since the enactment of P.L.  
8 13-3, GHURA has received repayment under such a mortgage for the financial  
9 assistance funded by Section 1 of Public Law 13-3, then GHURA shall refund any  
10 such repayment to those persons who made such payments to GHURA.

COMMITTEE ON HOUSING AND  
COMMUNITY DEVELOPMENT  
*Twenty-Second Guam Legislature*

COMMITTEE REPORT  
BILL NO. 779

“AN ACT TO REQUIRE THE GUAM HOUSING AND URBAN RENEWAL AUTHORITY TO TERMINATE EXISTING SUBORDINATE MORTGAGES IMPOSED AS A CONDITION FOR PROVIDING THE FINANCIAL ASISTANCE FUNDED BY PUBLIC LAW 13-3.”

May 5, 1994

## **I. OVERVIEW**

The Committee on Housing and Community Development scheduled a public hearing on April 18, 1994 at 9:00 a.m. at the Legislative Public Hearing Room. Public notice was printed in the Pacific Daily News on April 16, 1994. Members present were:

Senator Edward Reyes, Chairman  
Senator Ted Nelson, Vice-Chairman  
Senator Tom Ada  
Senator Elizabeth Arriola  
Senator Marilyn Manibusan  
Senator Ben Pangelinan.

## **II. SUMMARY OF TESTIMONY**

No one testified at the public hearing.

### III. FINDING AND RECOMMENDATION

Public Law 13-3, enacted March 7, 1975, appropriated \$350,000 to the Guam Housing and Urban Renewal Authority (GHURA) for direct home purchasers' subsidies and to authorize the payment of FHA insurance premiums. When GHURA implemented the program, it apparently required subordinate mortgages as a condition for providing the financial assistance authorized by law. Such a requirement is contrary to the law and this measure intends to force GHURA to refund repayments made by the buyers under such subordinate mortgages.

Accordingly, the Committee on Housing and Community Development, to which was referred **Bill No. 779**, does hereby submit its findings and recommendation to the Twenty-Second Guam Legislature "**TO DO PASS**" **Bill No. 779** - "An Act to Require the Guam Housing and Urban Renewal Authority to Terminate the Existing Subordinate Mortgages Imposed as a Condition for Providing the Financial Assistance Funded by Public Law 13-3".



Section 4 .... Adds \$9112.1 to GC relative public assistance.  
Section 5 .... Appropriation of \$618,469 to Hospital Constr. Fund.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. Section 2.III.C.7 of Part One of P.L. 12-150 as amended by P.L. 12-181 and P.L. 12-198 is amended to read as follows:

"7. For Miscellaneous Items, not to exceed Three Million Eight Hundred Sixteen Thousand Nine Hundred Thirty-Three Dollars (\$3,816,933).

For educational leave, foster care and family planning services, not to exceed	\$ 41,000
For cash assistance, not to exceed	\$2,375,933
For medical vendor payments, not to exceed	\$1,400,000

Section 2. There is hereby transferred the sum of Six Hundred Eighteen Thousand Four Hundred Sixty-Nine Dollars (\$618,469) from the Hospital Construction Fund to the General Fund to satisfy the local government matching fund requirements of the appropriation made by Section 1 of this Act.

Section 3. In administering Section 1 of this Act, the Department of Public Health and Social Services is directed to maintain the budgetary limitations established by Section 1 and in the event that the number of welfare cases administered by the Department shall rise to more than 1,600 cases, the Director shall immediately advise the Bureau of Budget and Management Research, which shall, in turn, immediately submit a revised fiscal note to the Legislature concerning the anticipated expenditure level of the programs being administered by the Social Services Division of the Department.

Section 4. A new §9112.1 is added to the Government Code to read:

"§9112.1. The Director shall establish administrative procedures to determine whether a person applying for public assistance under this Chapter is a United States citizen or an alien. In the case of each alien the Director shall require proof of the alien's lawful status in the United States. In the event an alien refuses to submit such lawful proof, the Director shall advise the Guam Office of the Immigration and Naturalization Services, Department of Justice, of the name of the alien and request that if the person is an illegal alien or if the person has violated his status by becoming a public charge that action be initiated to remove the person from the United States."

Section 5. Effective July 1, 1975, the sum of Six Hundred Eighteen Thousand Four Hundred Sixty-Nine Dollars (\$618,469) is transferred from the Unappropriated Surplus of the General Fund to the Hospital Construction Fund.

PUBLIC LAW 13-3

Bill No. 62S  
Enacted: March 7, 1975  
Governor's Action: Item Vetoed Sections 4, 5 & 8  
Riders: Yes  
Amended by: P.L. 13-112

Introduced by: C.T.C. Gutierrez

AN ACT MAKING AN APPROPRIATION TO THE GUAM HOUSING AND URBAN RENEWAL AUTHORITY FOR DIRECT HOME PURCHASERS' SUBSIDIES AND TO AUTHORIZE THE PAYMENT OF FHA INSURANCE PREMIUMS; MAKING AN APPROPRIATION FOR THE ARMY JUNIOR ROTC PROGRAM AT GEORGE WASHINGTON AND VOCATIONAL-TECHNICAL SCHOOLS; MAKING AN APPROPRIATION FOR INSTALLING STREET SIGNS IN MANGILAO; AND REALLOCATING SUMS PREVIOUSLY APPROPRIATED TO GUAM MEMORIAL HOSPITAL AND THE UNIVERSITY OF GUAM; AND FOR OTHER PURPOSES.

Final

- Section 1 .... Appropriation of \$350,000 to GHURA.
- Section 2 .... GHURA authorized to pay FHA premiums.
- Section 3 .... Appropriation of \$725,000 from Hosp. Constr. Fund for capital improvement projects.
- Section 4 .... Item Veto.
- Section 5 .... Item Veto.
- Section 6 .... Amended appropriation to GMH (P.L. 12-60, Sec. 16).
- Section 7 .... Amended appropriation to Dept. of Agriculture.
- Section 8 .... Item veto.
- Section 9 .... Effective date of Secs. 1 & 2 is July 1, 1975.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. There is hereby appropriated from any available funds in the Unappropriated Surplus of the General Fund the sum of Three Hundred Fifty Thousand Dollars (\$350,000) to the Guam Housing and Urban Renewal Authority (GHURA) to accomplish the purposes of Section 11 of P.L. 12-56.

Section 2. The Guam Housing and Urban Renewal Authority is hereby authorized to expend no more than twenty-five percent (25%) of the amount appropriated by Section 1 to pay for premiums for FHA Mortgage Insurance to insure home mortgages entered into pursuant to Section 1 of P.L. 12-56.

Section 3. There is hereby appropriated from the Hospital Construction Fund the sum of Seven Hundred Twenty-Five Thousand Dollars (\$725,000) for the construction of the first phase of a sewer outfall, treatment plant and collection lines for the Inarajan Elementary School and its surrounding areas pursuant to Section 1 of P.L. 12-222.

Section 4. The Hospital Construction Fund shall be reimbursed July 1, 1975, the sum of ~~Seven Hundred Twenty-Five Thousand Dollars (\$725,000)~~ [ZERO DOLLARS (\$0-)] from any available surplus of the General Fund.

Section 5. There is hereby appropriated to the Department of Education the sum of ~~Five Thousand Dollars (\$5,000)~~ [ZERO DOLLARS (\$0-)] from any available funds in the General Fund. The sum appropriated is to be used to defray expense to be incurred in sending the drill team of the Army Junior Reserve Officers Training Corps of George Washington and Vocational Technical High Schools to Hawaii for the 1975 high school drill team competition.

Section 6. Section 16 of Part One of P.L. 12-60 is hereby repealed and a new Section 16 hereby enacted to read as follows:

A 13-11252

"Section 16. The sum of One Million Dollars (\$1,000,000) is hereby appropriated from any available funds in the Unappropriated Surplus of the General Fund for improvements to the existing facilities of the Guam Memorial Hospital, to be allocated to the following:

- A. For planning and designing an obstetrical ward facility, not to exceed a total of \$ 33,500
- B. For renovation of Mental Health Facilities situated at the GMH complex, including administrative offices, partial hospital unit and in-patient ward, not to exceed a total of \$ 250,000
- C. For planning and designing a sprinkler system at the 'C' Wing, not to exceed a total of \$ 13,500
- D. For the renovation of 'C' Wing (former Public Health Laboratory) and Guam Memorial Hospital Laboratory, Administrative Offices and improved parking, not to exceed a total of \$ 60,000
- E. For planning, designing and constructing improvements and renovating the Guam Memorial Hospital facility necessary to meet the accreditation requirements of the Joint Commission on Accreditation of Hospitals, not to exceed \$ 643,000"



Section 7. Section 1 of P.L. 12-205, Item V.A.a Paragraph 6(a), is hereby amended to read as follows:

"6(a). For Miscellaneous Items, not to exceed the total of Fifty-Seven Thousand One Hundred Eighty-Two Dollars (\$57,182), as follows:

For petty cash fund, not to exceed	\$ 15
For freight charges, not to exceed	\$ 2,110
For planning, consultant services, development to include supplies, materials and equipment of Agricultural Experiment Station, not to exceed	\$ 55,059"

Section 8. There is hereby appropriated from any available funds in the Unappropriated Surplus of the General Fund to the Department of Public Works the sum of ~~Seven Thousand Five Hundred Dollars (\$7,500)~~ [ZERO DOLLARS (\$-0-)] for the installing of street name signs in Mangilao.

Section 9. Sections 1 and 2 of this Act shall be effective July 1, 1975. All other Sections shall be effective immediately.

PUBLIC LAW 13-4

Bill No. 118  
Enacted: March 27, 1975  
Governor's Action: Approved  
Riders: None

Introduced by: F.R. Santos

AN ACT TO ADD SECTION 11017 TO THE GOVERNMENT CODE OF GUAM TO RENAME THE YONA ELEMENTARY SCHOOL THE MANUEL U. LUJAN ELEMENTARY SCHOOL.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. Section 11017 is hereby added to the Government Code of Guam to read as follows:

"§11017. Manuel U. Lujan Elementary School. The elementary school located in the municipality of Yona and heretofore known as the 'Yona Elementary School' is hereby renamed the 'Manuel U. Lujan Elementary School' and at such ceremony as the Director deems appropriate said school shall be officially named."

PUBLIC LAW 13-5

Bill No. 257  
Enacted: March 27, 1975  
Governor's Action: Approved  
Riders: None

Introduced by: Committee on Rules, at the request of the Governor

AN ACT MAKING AN APPROPRIATION FROM THE UNAPPROPRIATED SURPLUS OF THE GENERAL FUND TO THE PUBLIC UTILITY AGENCY OF GUAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 1975.

PACIFIC DAILY NEWS, Saturday, April 16, 1994



# GUAM POWER AUTHORITY ATUNDAT ILKTRIKESADAT GUAM

P.O. BOX 2577, AGANA, GUAM, USA 96910-2577

## INVITATION TO BID

GUAM POWER AUTHORITY is requesting sealed bid proposals for the following:

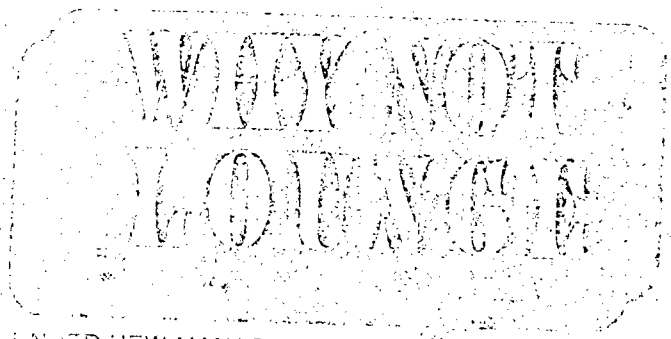
ID NO.	DATE	DESCRIPTION
GPA-54-94	04/22/94	Sedan and Pickup Truck
GPA-60-94	04/27/94	Pad Mount Transformers
GPA-61-94	04/28/94	Miscellaneous Electrical Materials
GPA-62-94	04/27/94	Concrete Poles

Interested and qualified parties may pick up copies of the bid specifications at the Guam Power Authority, procurement Office, located at the IT&E Harmon Plaza Complex, Wang C. B. Road, Industrial Park.

GPA reserves the right to reject any and all bids, or any part thereof, for any reason and to waive any defect in and bids, or any of them, if in its sole opinion to do so would be in the best interest of GPA. All bids shall become the property of GPA.

Bids must be submitted to the issuing office no later than 2:00 P.M. on the above mentioned due date. Late bids will not be accepted.

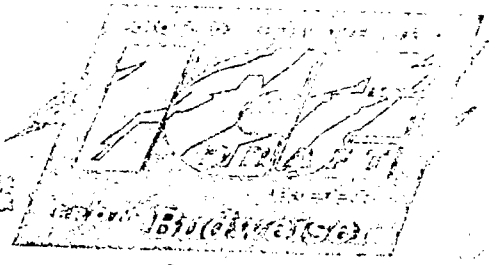
**RAYMOND C. CASHO**  
General Manager



UNDER NEW MANAGEMENT

**GRAND OPENING**  
**SATURDAY**  
**APRIL 16**

FREE ROAST PEE  
AND FRESH  
STYLE PEE.  
DEER PRICES.  
SWEETYS.  
5 P.M. TILL  
CLOSE.



REPLACING  
ICE BUILT

**30 SPECIAL ONLY \$1.00**

THE REST OF THE BUN FAMILY IS \$1.50

Capture your  
share of Guam's  
Dynamic growth.  
Invest in the future.

Secure your share of  
Guam's dynamic growth  
with  
Market Advertiser



### NOTICE OF PUBLIC HEARING

Senator Edward J. Reyes  
Chairman

Committee on Planning and Construction Development  
Twenty-Second Guam Legislature

- Bill No. 77 - An Act to Secure the Guam Power Authority to Terminate certain agreements...
- Bill No. 78 - An Act to Amend...
- Bill No. 79 - An Act to Amend...
- Bill No. 80 - An Act to Amend...
- Bill No. 81 - An Act to Amend...
- Bill No. 82 - An Act to Amend...
- Bill No. 83 - An Act to Amend...
- Bill No. 84 - An Act to Amend...
- Bill No. 85 - An Act to Amend...
- Bill No. 86 - An Act to Amend...
- Bill No. 87 - An Act to Amend...
- Bill No. 88 - An Act to Amend...
- Bill No. 89 - An Act to Amend...
- Bill No. 90 - An Act to Amend...
- Bill No. 91 - An Act to Amend...
- Bill No. 92 - An Act to Amend...
- Bill No. 93 - An Act to Amend...
- Bill No. 94 - An Act to Amend...
- Bill No. 95 - An Act to Amend...
- Bill No. 96 - An Act to Amend...
- Bill No. 97 - An Act to Amend...
- Bill No. 98 - An Act to Amend...
- Bill No. 99 - An Act to Amend...
- Bill No. 100 - An Act to Amend...

JAN 3 '94

TWENTY-SECOND GUAM LEGISLATURE  
1993 (First) Regular Session

Bill No. 779 (LS)

Introduced by:



J. T. SAN AGUSTIN

AN ACT TO REQUIRE THE GUAM HOUSING AND URBAN RENEWAL  
AUTHORITY TO TERMINATE EXISTING SUBORDINATE MORTGAGES  
IMPOSED AS A CONDITION FOR PROVIDING THE FINANCIAL  
ASSISTANCE FUNDED BY PUBLIC LAW 13-3.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

1           Section 1. The Guam Housing and Urban Renewal Authority ("GHURA")  
2 shall not require subordinate mortgages or any other financial obligation as a  
3 condition for providing the financial assistance funded by the appropriation enacted  
4 by Section 1 of Public Law 13-3. GHURA shall cancel all such existing  
5 subordinate mortgages and shall release all such mortgagors and their properties  
6 from the lien of such mortgages and from any obligation to repay the financial  
7 assistance which the mortgage improperly secured. If since the enactment of P.L.  
8 13-3, GHURA has received repayment under such a mortgage for the financial  
9 assistance funded by Section 1 of Public Law 13-3, then GHURA shall refund any  
10 such repayment to those persons who made such payments to GHURA.